



PEAK EQUITIES

183 Varsity Parade, Varsity Lakes, Gold Coast

SOLD



The property at 183 Varsity Parade is a premium quality office building, prominently located in the dynamic Bond University precinct of the Gold Coast.

A low-rise (2-level) building constructed on a substantial corner allotment, zoned to allow residential development up to 8-storeys.

Well purchased in January 2015 and sold after two years, the following outcome was achieved for investors:

- **10.5% p.a. income distributions (paid monthly)**
- **33% net capital growth / return on equity**
- **27% overall internal rate of return (IRR)**