

The Precinct

40-42 Stuart Drive, Townsville, QLD



The Precinct is a major food, retail and lifestyle centre in Townsville, QLD.

Purchased in February 2017 at a passing yield of 8.34%. The income of The Precinct Unit Trust is expected to average 9.7% p.a. over the next 7 years.

Investors will enjoy monthly income distributions of 8.8%.

Key Features of this asset

- Premium location in a fast growing population centre.
- Complementary mix of 34 tenants, including 3 drive throughs and several leading national brands
- Staggered lease expiries for income security
- Closely situated to 15,000 active serving Army and Air Force personnel; James Cook University; major sporting complexes; schools and residential communities
- Near new single level construction completed between 2009 and 2013 unlikely to require significant capital expenditure.