



PEAK EQUITIES

12-18 David Witton Dr, Noarlunga



A significant Commercial and Bulky Goods Retail Complex in the Adelaide suburb of Noarlunga Centre, this asset is ideally located in the heart of the Noarlunga Centre retail precinct and features 9 separate tenancies with an attractive mix of retail and office space.

The property was well purchased in January 2017 at a passing, **fully-let yield of 8.39%**, having been valued in 2014 at a yield of closer to 8.3%.

The net income of the Noarlunga Unit Trust is expected to average 10.6% p.a. over 5 years and investors enjoy monthly income distributions of 9.2%.